

Household contents – theft outside the home

Mr Rossi wants to go to Paris to have a break for a couple of days, he is worried about his video camera getting stolen, it cost CHF 2000, and he has the following question:

Would this event be covered under my household insurance and what must I do if there is a loss event?

Luca Decarli, specialised in private and SME clients at ASSIDU SA replies:

Companies offer specific types of cover to complement household contents insurance, they have to be agreed with the companies and formalised in the insurance contract.

Cover for "simple theft outside the home" is therefore an option available to the customer and valid worldwide.

The insurance normally includes a CHF 200 deductible in the event of a loss. In these instances a first loss policy normally applies (free choice of sum insured), whereby the replacement value of a new video camera is paid out when the loss event occurs within the confines of the applicable sum.

The procedure in the event of a theft, which will also meet the insurer's requirements for making a payment, is the following: you need to go to your nearest police station, report the incident and make a detailed statement of what happened; if the theft occurs abroad you also need to keep hold of the original police report.

Our customers can contact us so we can notify the company, which will ask for a copy of the receipt for the item in question plus the police report.

On conclusion of the policy, the advisor has to explain to the policyholder the concept of burglary, robbery and simple theft; within and outside the home. They are technical insurance concepts, which are subject to different cover provisions.

Our advisors will be pleased to assist you when making your choices.