

Cover for privately owned items of value

Mr Bucher wishes to insure his new watch worth CHF 50,000. Can he take out adequate cover for the main risks involved and not just theft?

Luca Decarli, partner, federally certified expert in private insurance, specialized in private and SME clients at Assidu SA, replies:

Of course, Mr Bucher can stipulate a specific policy to **cover the following risks** associated with ownership of the watch:

- theft, robbery, loss, disappearance, destruction and damage

The cover is very broad and the insurers will take on this major risk for a reasonable annual premium (about 1.0-1.3% of the watch's value). The policy would not be available to just any client. It would apply if Mr Bucher were already a valued client of his insurance company, where he would ideally already have household insurance.

The deductible in the event of loss is generally between 10% - 20% of the loss, CHF 200/300 minimum, depending on the insurer.